PEACHLAND WELLNESS CENTRE SOCIETY

INCORPORATED UNDER THE SOCIETY ACT OF THE PROVINCE OF BRITISH COLUMBIA

FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTICE TO READER

The balance sheet and income statement of the Peachland Wellness Centre Society, as at December 31, 2024, have been compiled from information provided by management and the board. They have not been audited reviewed or otherwise verified for accuracy or completeness of such information. Readers are cautioned that the statements may not be appropriate for their purposes.

May 31, 2025

PEACHLAND WELLNESS CENTRE SOCIETY
Statement of Revenue and Expenditures
Year Ended December 31, 2024

	Dec 31, 2024
Revenue	
Provincial/Federal Grants (Interior Health,)	71,034
Municial Government Grants (Dist of Peachland)	15,000
Fundraising	19,255
Grant Receipts - Other	208,277
Donations Receipted/Unreceited	48,363
Social Programs	14,549
Other Income	17,695
Income Deferrals	- 36,684
Total Revenue	**357,488**
Operating Expenses	
Social Events - Expense	11,880
Accounting/Legal/Banking	11,099
Advertising/Promotion	5,899
Facility Repairs/Mtnce/Janitorial, Utilities/GST	30,228
Donations Given	7,038
Fundraising/Grant App	2,504
Insurance	4,192
Professional Fees/Mgmt	56,135
Adult Dementia Services Expenses	13,316
Better@Home Expenses	30,364
Community Garden Exp	27,163
Wages - All Programs	162,622
Total Operating Expenses	**362,441**
Operating Income (Loss)	**- 4,953**
EXCESS OF EXPENDITURES OVER REVENUES FOR THIS YEAR	**- 4,953**

Date: May 14, 2025

Board Member

Rick Ingram – President

Sarah Kendrick – Vice President

PEACHLAND WELLNESS CENTRE SOCIETY
Statement of Financial Position
December 31, 2024

Assets

		2024
Current Assets		
Cash - Unrestricted	$	59,878
Cash - Restricted	$	44,196
Short Term Investment		32
Accounts receivable		3,220
Total Current Assets		107,326
Property and Equipment		
Equipment/Computer		23,774
Amortization		(22,076)
Total Property and Equipment		1,698
Other Assets		
Prepaid Insurance		6580
Total Other Assets		6,580
Total Assets	$	115,604

Liabilities

		2024
Current Liabilities		
Deferred INcome - Various Grant	$	74,592
Vac Pay Accrued		557
Total Current Liabilities		75,149
Total Liabilities		75,149
EQUITY		
Retained Surplus at Beg. of Yea		45,409
Net Income		(4,953)
TOTAL EQUITY		40,456
	$	115,604

Date: May 14, 2025

Board Member

Rick Ingram – President

Sarah Kendrick – Vice President