PEACHLAND WELLNESS CENTRE SOCIETY

INCORPORATED UNDER THE SOCIETY ACT OF THE PROVINCE OF BRITISH COLUMBIA

FINANCIAL STATEMENTS

DECEMBER 31, 2022

NOTICE TO READER

The balance sheet and income statement of the Peachland Wellness Centre Society, as at December 31st 2022 have been compiled from information provided by management and the board. They have not been audited reviewed or otherwise verified for accuracy or completeness of such information. Readers are cautioned that the statements may not be appropriate for their purposes.

March 18, 2023

Peachland Wellness Centre Society
Statement Of Earnings
For the 12 Month(s) Ended December 31, 2022

	PWC YTD	FACILITY YTD	Subtotal YTD	Budget
Revenue				
BC Gaming Grant	$ 68,000.00	-	$ 68,000.00	68,000.00
IH-Adult Day Service	$ 48,228.38	-	$ 48,228.38	64,000.00
District of Peachland Civic Grant	$ 15,000.00	-	$ 15,000.00	15,000.00
UW Central & South Okanagan	$ 4,000.00	-	$ 4,000.00	18,000.00
UW Lower Mainland - Better @ Home	$ 26,954.20	-	$ 26,954.20	25,000.00
Central Okanagan Foundation	-	-	-	
New Horizons for Seniors	$ 22,835.54	-	$ 22,835.54	
Gov.of C:Grants-Canada Summer Jobs	$ 4,042.00	-	$ 4,042.00	
Other Income	$ 907.40	-	$ 907.40	2,600.00
Boutique	$ 179.85	-	$ 179.85	650.00
Bears				100.00
Books	$ 26.00	-	$ 26.00	50.00
Bottles	$ 1,200.00	-	$ 1,200.00	2,000.00
Breakfast				2,000.00
Social Enterprise-Other	$ 5.00	-	$ 5.00	
Memberships	$ 1,186.00	-	$ 1,186.00	2,000.00
COVID-19	$ 902.73	-	$ 902.73	3,000.00
Christmas Craft Fair	$ 6,600.27	-	$ 6,600.27	5,000.00
Community Christmas Market	$ 1,000.00	-	$ 1,000.00	1,000.00
End of Summer Gala	$ 4,652.38	-	$ 4,652.38	20,000.00
Seedy Saturday	-	-	-	200.00
Gingerbread house				200.00
Donations - Receipted	$ 31,810.08	-	$ 31,810.08	6,500.00
Donations - Unreceipted	$ 368.65	-	$ 368.65	5,500.00
Program/Service/Workshop Donation	$ 330.85	-	$ 330.85	
Bereavement Support Group	$ 191.05	-	$ 191.05	100.00
Computer Literacy	$ 60.00	-	$ 60.00	200.00
Community Gardens	$ 760.00	-	$ 760.00	350.00
Holiday Dinners	$ 305.00	-	$ 305.00	3,500.00
Helping Hands	-	-	-	200.00
Musical Jam Sessions	-	-	-	400.00
Income Tax service	$ 2,367.00	-	$ 2,367.00	1,500.00
Ladies Coffee & Cards	$ 287.30	-	$ 287.30	200.00
Men's Coffee & Cards	$ 147.45	-	$ 147.45	200.00
Monday Morning Coffee	$ 245.60	-	$ 245.60	200.00
Transportation - Donations	$ 154.00	-	$ 154.00	3,600.00
Transportation	$ 12,835.00	-	$ 12,835.00	11,000.00
Tai Chi				100.00
Wellness Circle				100.00
Fix-it Solutions	-	-	-	25.00
Game Night				25.00
Other Program	$ 35.00	-	$ 35.00	25.00
Interest Earned	$ 1.51	-	$ 1.51	
HUB donations - receipted	-	$ 193,554.71	$ 193,554.71	9,000.00
HUB donations - unreceipted	-	$ 1,723.50	$ 1,723.50	1,000.00
Market vendors - HUB	-	$ 3,907.50	$ 3,907.50	
Raffles - HUB	-	$ 12,702.78	$ 12,702.78	
Merchandise - HUB	-	$ 95.00	$ 95.00	
Interest	-	$ 763.06	$ 763.06	
Dinner Tickets - HUB	-	$ 6,180.00	$ 6,180.00	
Auctions - HUB	-	$ 3,290.00	$ 3,290.00	
Bar - HUB	-	$ 1,432.10	$ 1,432.10	
Market Vendors - HUB	-	-	-	
Total Revenue	$ 255,618.22	$ 223,648.63	$ 479,266.85	272,425.00

	PWC	FACILITY	Subtotal	
Expenses				
Wages - IH	$ 33,295.72	-	$ 33,295.72	57,000.00
Payroll	$ 170,249.69	-	$ 170,249.69	144,000.00
Worksafe BC	$ 2,312.02	-	$ 2,312.02	
Breakfast				500.00
Fundraising-End of Summer Gala	$ 3,886.88	-	$ 3,886.88	6,000.00
Community Christmas Market	$ 662.50	-	$ 662.50	1,000.00
Seedy Saturday				150.00
Fundraising - Christmas Craft Fair	$ 1,030.60	-	$ 1,030.60	500.00
Other Fundraising - HUB	-	$ 12,240.07	$ 12,240.07	10,000.00
COVID-19	$ 284.05	-	$ 284.05	1,000.00
Accounting & Legal	$ 9,377.97	-	$ 9,377.97	3,500.00
Advertising & Promotions	$ 2,197.07	-	$ 2,197.07	3,250.00
Consulting & Evaluation	-	-	-	
Amortization Expense	$ 266.49	-	$ 266.49	
Development & Rec - Staff	$ 1,585.63	-	$ 1,585.63	500.00
Development & Rec - volunteers	$ 1,267.66	-	$ 1,267.66	1,750.00
Facility Repairs & Maintenance	$ 1,193.56	-	$ 1,193.56	400.00
Facility Supplies	$ 32.83	-	$ 32.83	1,500.00
Insurance	$ 7,361.00	-	$ 7,361.00	5,000.00
Janirotial & Snow Removal	$ 2,587.00	-	$ 2,587.00	2,500.00
Office & Computer Supplies	$ 3,144.75	-	$ 3,144.75	1,150.00
Program Expenses - Other	$ 4,023.00	-	$ 4,023.00	3,000.00
Automobile Allowance	$ 12,424.80	-	$ 12,424.80	11,000.00
Program Supplies - materials	$ 1,325.81	-	$ 1,325.81	1,100.00
Program Supplies - Other	$ 1,929.74	-	$ 1,929.74	800.00
Better @ Home	$ 13,346.43	-	$ 13,346.43	20,000.00
Utilities	$ 7,723.99	-	$ 7,723.99	6,000.00
ADS Rent	$ 4,155.00	-	$ 4,155.00	
Canada Summer Jobs	$ 3,888.00	-	$ 3,888.00	
Special projects				9,800.00
Adult Day Services Wages	-	-	-	
New Horizons for Seniors	-	-	-	
Helping Hands	-	-	-	
Christmas Dinner	$ 2,862.79	-	$ 2,862.79	2,500.00
Dinners - HUB	-	$ 3,799.54	$ 3,799.54	
Consultants - HUB	-	$ 63,023.18	$ 63,023.18	
Gain(loss) on stocks - HUB	-	$ 5,949.64	$ 5,949.64	
Architect fees - HUB	-	$ 85,975.84	$ 85,975.84	
Advertising & promotion - HUB	-	$ 3,937.36	$ 3,937.36	
Administrative expenses - HUB	-	$ 76.78	$ 76.78	
Fees (trellis,square) - HUB	-	$ 1,109.43	$ 1,109.43	
Total Expenses	$ 292,414.98	$ 176,111.84	$ 468,526.82	$ 293,900.00
Net Income (loss)	$ (36,796.76)	$ 47,536.79	$ 10,740.03	$ (21,475.00)

Peachland Wellness Centre Society
Statement of Financial Position
As At December 31, 2022

	PWC 2022-12-31	FACILITY 2022-12-31	YTD 2022-12-31
Assets			
Current Assets			
Class A Vantage One	$ 25.00	-	$ 25.00
Vantage One Class D Shares	$ 7.29	-	$ 7.29
Petty Cash	$ 400.00	-	$ 400.00
Vantage One CU - General	$ 34,664.10	-	$ 34,664.10
Vantage One - Gaming	$ 22,232.46	-	$ 22,232.46
Vantage One - HUB General		$ 15,036.20	$ 15,036.20
Vantage One - HUB Gaming		$ 10,397.31	$ 10,397.31
Paypal	-	-	-
Edward Jones - HUB		$ 19,560.40	$ 19,560.40
Accounts receivable - HUB		$ 1,980.03	$ 1,980.03
Prepaid Expenses	$ 500.00	-	$ 500.00
Total current assets	$ 57,828.85	$ 46,973.94	$ 104,802.79
Capital Assets			
Leasehold Improvement	$ 6,486.18	-	$ 6,486.18
Accum Amort - Leasehold	$ (6,227.35)	-	$ (6,227.35)
Office Furniture & Fixtures	$ 13,049.90	-	$ 13,049.90
Accum Amort - Furniture & Fixtures	$ (12,242.80)	-	$ (12,242.80)
Computer Software	$ 2,736.42	-	$ 2,736.42
Accum Amort - Computor Software	$ (2,736.42)	-	$ (2,736.42)
Total Capital Assets	$ 1,065.93	-	$ 1,065.93
Other Assets			
Incorporation Costs	-		
Total Other Assets	-		
Total Assets	$ 58,894.78	$ 46,973.94	$ 105,868.72
Liabilities			
Current liabilities			
Accounts Payable	$ 19,932.90	-	$ 19,932.90
Wages Payable	$ 0.00	-	$ 0.00
Source Deductions Payable	$ 0.00	-	$ 0.00
GST Payable	[illegible]	-	[illegible]
GST - HUB		$ (4,188.04)	$ (4,188.04)
Total current liabilities	$ 18,903.60	$ (4,188.04)	$ 14,715.56
Total Liabilities	$ 18,903.60	$ (4,188.04)	$ 14,715.56
Equity			
Retained surplus, PWC operations - Previous year	$ 80,413.13	-	$ 80,413.13
Total current surplus (deficit)	$ (36,796.76)	$ 47,538.79	$ 10,740.03
Total Equity	$ 43,616.37	$ 47,538.79	$ 91,153.16
Total Liabilities and Equity	$ 62,519.97	$ 43,348.75	$ 105,868.72